

MINUTES OF THE MEETING

- Dated 30<sup>th</sup> January, 2016 At City Site – 14:00 hrs.

Meeting with the esteemed Customers of Shubhkamna- City Project was held on the 30th Jan 2016 at the Project Site.

Good number of Members of Shubhkamna- City Family were present in the Meeting, Chaired by the Director of the Company.

Undernoted points emerged out of the discussions:

- > Poor Communication.
- > Lowering level of construction activity at the site.
- > Revised Approval of the Rear Side Towers.

While acknowledging the concerns of the customers Director assured the customers that Company is alive to the issues, which are the mounting effects of slow down being faced by the Real Estate Industry as a whole. All out efforts are being made to overcome the situation.

As regards communication issues, immediate action will be initiated for the smooth and quick communication with the customers. Within a period of one week, system will be placed in operation .

During the discussions over the remaining two issues, working strategies are being planned to restore the construction activity with immediate effect. Director also invited the customers for the meeting on the 28th Feb 2016 at 2p.m at the Project Site to review the Position.

He therefore requested the customers to wait by that time and during the meeting all outcome including the BAR Chart will be discussed in detail.

Director also requested the Customers for making payment of pending installments after the Review Meeting so that the construction activities can be carried out smoothly. As, conveyed, this pendency is about Rupees Twelve Crores, receivable from the Customers and be cleared before 31st March 2016. Customers were requested to wait till 28th Feb.' 2016 by which company will restore to the construction activity and resolve other issues.

It was also, suggested by some of the Customers that Minutes of the Meeting should also be sent by post.

All the Customers will receive the MOM by post by the 10th Feb 2016.

With Very Kind Regards.

Regards  
Customer Care